

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2020

ASSETS

| | | | |
|------------------------------------|-------------------|-----------------|----------------------------|
| Cash in Bank | | \$ 52,447.08 | |
| Deposit in Transit | | | |
| Certificate of Deposits | | | 0.00 |
| Accounts Receivable | \$ 9,377.93 | | |
| Less Reserve for Doubtful Accounts | <u>(8,842.38)</u> | 535.55 | |
| Deposits with HAKC | | <u>1,400.00</u> | |
| TOTAL ASSETS | | | <u>\$ 54,382.63</u> |

LIABILITIES

| | | | |
|--------------------------|--|-----------------|-----------------|
| Prepaid Dues | | | |
| Accounts Payable--RRF | | | |
| Accounts Payable--HAKC | | <u>2,702.00</u> | |
| TOTAL LIABILITIES | | | 2,702.00 |

MEMBERS EQUITY

| | | | |
|---|--|------------------|----------------------------|
| Homeowner's Reserves | | 18,400.11 | |
| Current Earnings | | <u>33,280.52</u> | |
| Total Reserves | | | <u>51,680.63</u> |
| TOTAL LIABILITIES & RESERVES | | | <u>\$ 54,382.63</u> |

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
November 30, 2020

| <u>A/C #</u> | <u>Current Period Current Period</u> | | | <u>Annual</u> | <u>Budget</u> |
|---|--------------------------------------|----------------|---------------------|------------------|------------------|
| | <u>Nov '20</u> | <u>Dec '20</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | | |
| Base Assessment | \$ 0.00 | \$ 0.00 | \$ 3,965.22 | \$ 3,965.22 | \$ 0.00 |
| Other Service Assessment | 0.00 | 0.00 | 44,928.00 | 45,120.00 | 192.00 |
| Less: Allow for Non-payers | 0.00 | 0.00 | 0.00 | (2,125.00) | (2,125.00) |
| Interest on Investments | 80.90 | 0.00 | 134.48 | 0.00 | (134.48) |
| Interest on Assessments | 0.00 | 0.00 | 453.90 | 0.00 | (453.90) |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 8,036.00 | 8,036.00 |
| Insurance Proceeds | 0.00 | 0.00 | 0.00 | 9,107.53 | 9,107.53 |
| Total Income | 80.90 | 0.00 | 49,481.60 | 64,103.75 | 14,622.15 |
| EXPENSES: | | | | | |
| 50100 Administration | 198.20 | 0.00 | 1,189.20 | 2,378.40 | 1,189.20 |
| 50200 Annual Meeting | 0.00 | 0.00 | 0.00 | 300.00 | 300.00 |
| 50300 Other Services | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 |
| 50400 Insurance | 0.00 | 0.00 | 0.00 | 1,315.00 | 1,315.00 |
| 50500 Legal Expenses | 0.00 | 0.00 | 0.00 | 100.00 | 100.00 |
| 50600 Island Maintenance | 568.07 | 0.00 | 3,493.42 | 6,035.00 | 2,541.58 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 8,036.00 | 8,036.00 |
| 50602 Sprinkler Repair/Maintenance | 0.00 | 0.00 | 801.50 | 1,500.00 | 698.50 |
| 50622 Capital Improvements Reserve | 0.00 | 0.00 | 0.00 | 5,164.00 | 5,164.00 |
| Wall Repair | 0.00 | 0.00 | 0.00 | 9,107.53 | 9,107.53 |
| 50622 Association Reserves | 0.00 | 0.00 | 0.00 | 2,500.00 | 2,500.00 |
| 50700 Postage | 10.10 | 0.00 | 79.03 | 500.00 | 420.97 |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 50800 Snow Plowing | 0.00 | 0.00 | 0.00 | 2,000.00 | 2,000.00 |
| 51900 Social Activities | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| 51920 New Neighbor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 51934 Directories | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 |
| 52110 Security Service | 1,280.00 | 0.00 | 8,000.00 | 16,640.00 | 8,640.00 |
| 52200 Utilities | 485.63 | 0.00 | 2,477.93 | 3,500.00 | 1,022.07 |
| 52400 Other | 160.00 | 0.00 | 160.00 | 250.00 | 90.00 |
| Total Expenses | 2,702.00 | 0.00 | 16,201.08 | 63,425.93 | 47,224.85 |
| Excess of Revenues Over Expenses | \$ (2,621.10) | \$ 0.00 | \$ 33,280.52 | \$ 677.82 | |